

**QUEEN'S CLUB GARDENS LIMITED**  
**MINUTES OF A MEETING OF DIRECTORS**  
Held in  
**The Meeting Room**  
Unwin Mansions, Queen's Club Gardens, London W14 9TH  
On  
18<sup>h</sup> December 2023 at 7.00 pm

**Participants:** J J Chidson (Chairman)  
N E Brewer  
M F A Derome  
P E Fowler.  
J Inderbitzin-Stone  
P R J S Mumford  
G R Williams

**In Attendance:** Salem Mezhoud

**1 Apologies for Absence**

.None

**2 Directors' Interests**

None.

**3 Minutes of the Previous Board Meeting**

The minutes of the previous board meeting held on 20<sup>th</sup> November 2023 were approved.

**4 Matters arising from the Minutes**

None.

**5 Company Membership and Lease Extensions**

No applications.

**6 Financial Report**

The monthly financial report was noted (copy attached). The Chairman confirmed that £300,000.00 was being sent to the Company's account at Lloyds Bank. It was agreed that it should be put on deposit with Nationwide Building Society.

**7 Major Works Sub-committee**

Nothing to report.

**8 Finance and Management Sub-committee**

Nothing to report.

**9 Domestic Sub-committee**

Nothing to report.

**10 Any other business**

Nothing to report.

# Queen's Club Gardens Limited

## FINANCIAL REPORT

14<sup>th</sup> December 2023

	<b>This Month £</b>	<b>Last Month £</b>	<b>Last Year £</b>
<b>Service Charge Accounts</b>			
Service Charges	600,470	681,032	592,588
Reserves	17,707	17,679	5,427
<b>Arrears:</b>			
1995	85	85	85
1999	7	7	7
2022	5,405	5,405	0
2023	24,593	28,454	28,694
<b>Company Accounts</b>			
Lloyds current a/c	39,123	3,383	33,017
Lloyds Treasury deposit	205,000	205,000	0
Note:	The deposit with the Treasury Division has been fixed until 18 <sup>th</sup> December 2023 at an interest rate of 1.55% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	52,028	51,749	50,525
Note:	Currently the balance on the 90 day notice account is earning interest at a rate of 4.17% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	3,406	3,406	1,362
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 0.00% per annum.		